



SECRETARIAT

ADVISORY

SUBJECT: Re-registration of Covered Persons under the CORS on or before 29 April 2025 and Implementation of Chapter II, Part 1, Items 1.18 & 1.19 of the GoTRACS on 01 May 2025

This serves as an updated advisory regarding the Re-registration of covered persons (CPs) under the Compliance Optimization and Registration System (CORS). The re-registration must be completed on or before 29 April 2025, and the forthcoming implementation of Chapter II, Part 1, Items 1.18 & 1.19 in the Guidelines on Transaction Reporting and Compliance Submission (GoTRACS) is on 01 May 2025.

Starting 01 May 2025, the following will take effect in compliance with Chapter II, Part 1 of the GoTRACS:

1. Item 1.18 - File Name and File Name Convention:
First 9-digit of the 18-digit institution code – “999999999”
Report Date (Year, Month and Date – “YYYYMMDD”
4-digit Sequence No. – “xxxx”

Example: **999999999202505010001**

Additionally, the Institution code in the Header Record must consist of the complete 18-digit institution code of the covered person or the covered person's branch, if applicable.

2. Item 1.19 - Multi-Factor Authentication (MFA):

For further guidance on implementing MFA, stakeholders are encouraged to consult the Frequently Asked Questions (FAQs) section available on the AMLC website.

All CPs—whether holding a valid or expired Provisional Certificates of Registration (PCORs) that was issued prior to the Guidelines' effectivity, as well as those covered persons with 11-digit institution codes, must register under CORS within one (1) year from 30 April 2024 or the Guidelines' implementation to access the systems' full features.

To facilitate registration and re-registration, covered persons may access the portal at: <https://portal.amlc.gov.ph/amlc/web/index.htm>

For strict compliance.